



Press Release

Wednesday 26th August, 2009

**University Of Pittsburgh Medical Center
Announces Significant Investment In Irish Healthcare**

The University of Pittsburgh Medical Center (UPMC), a €5.5 billion global health enterprise and one of the world's leading academic medical centres, today Wednesday, 26th August announced completion of an agreement that will provide more treatment options and better access to care for patients in Ireland. As a result, UPMC has acquired majority ownership of Dublin's independent Beacon Hospital, which has been renamed UPMC Beacon Hospital, which is now part of nonprofit UPMC's 20-hospital network.

“This commitment to the health of patients in Ireland will ensure continued access to UPMC's excellent clinical care and technological expertise,” said UPMC Beacon Hospital Chief Executive Officer Joel Yuhas. “Our plans for significant expansion of UPMC Beacon Hospital will free up resources and increase capacity in the public health system for the benefit of patients.”

A full-service hospital which opened in 2006, UPMC Beacon Hospital has seen rapid growth in patient admissions and surgical procedures since UPMC began managing the hospital more than a year ago. Given UPMC's academic mission and its focus on cutting-edge medicine, the hospital's employees—in partnership with leading consultants—provide some of the most technologically advanced acute care, including cardiac surgery, specialised cancer treatment and orthopaedic and neurological surgery. “With the continuing support of our excellent consultants, UPMC Beacon Hospital remains uniquely positioned to serve the needs of our patients,” said Professor Mark

Redmond, Medical Director of UPMC Beacon Hospital and director of Beacon Medical Group.

The UPMC Beacon Cancer Centre, one of more than 40 cancer centres operated by UPMC worldwide, offers patients advanced treatment options, including surgical intervention, chemotherapy and radiation oncology, in one convenient location from one of the most trusted and recognised providers of cancer care.

UPMC became the operator of the Cancer Centre in 2007, followed by its management of the entire hospital starting in February 2008. As part of the agreement signed today, UPMC has acquired majority ownership of the hospital management company and the entity that owns the hospital property from Beacon Medical Group. UPMC is committing €68 million in direct investment and loan guarantees.

UPMC Beacon Hospital and Cancer Centre are part of UPMC's International and Commercial Services Division, whose portfolio includes the UPMC Whitfield Cancer Centre in Waterford and one of Europe's leading transplant centers, the Istituto Mediterraneo per i Trapianti e Terapie ad Alta Specializzazione, or ISMETT, in Palermo, Italy. UPMC also provides emergency medical services and training in Qatar and is deploying electronic medical record technology at two hospitals in the United Kingdom. UPMC recently announced an agreement to manage a planned health center in Cyprus and a partnership with GE Healthcare to develop cancer centres throughout Europe and the Middle East. By sharing its medical, technological and management expertise worldwide, UPMC aims to generate funds to reinvest in its health care and research mission for the benefit of its patients.

About UPMC

University of Pittsburgh Medical Center (UPMC) is an integrated global health enterprise headquartered in Pittsburgh, Pennsylvania, and one of the leading nonprofit health systems in the United States. As a global employer with 50,000 employees and nearly \$8

billion (more than €5.5billion) in revenue, UPMC is focused on integrating medicine, research and technology to deliver world-class healthcare.

UPMC operates 20 academic, community, and specialty hospitals and 400 outpatient sites, and is renowned for its integrated health delivery system. Through this network, the organisation has advanced the quality and efficiency of health care and developed internationally renowned programs in cancer, neurosurgery, orthopaedics, sports medicine, transplantation and psychiatry, among others.

Through UPMC's International and Commercial Services Division, the organisation has launched a portfolio of new businesses and international ventures, bringing world-class health care, advanced technologies, and management skills to populations throughout the world.

Internationally, UPMC operates a transplant facility in Italy and two cancer centres and a hospital in Ireland. UPMC also provides emergency medical services and training in Qatar and is implementing electronic medical record technology at two hospitals in the United Kingdom. UPMC recently announced an agreement to manage a planned health centre in Cyprus and a partnership with GE Healthcare to develop cancer centres throughout Europe and the Middle East.

Further information can be found at: www.upmc.com

About UPMC Beacon Hospital

Located in south Dublin, UPMC Beacon Hospital provides world-class acute care services, including heart surgery, neurosurgery, comprehensive cancer care, and emergency medicine services. The hospital, which opened in October 2006, has 183 acute care beds, eight operating theatres, two endoscopy suites and 14 dedicated critical care beds.

The eight-bed medical-surgical intensive care unit (ICU) and six-bed coronary care (CCU) unit are designed to provide specialised patient care and recovery. Each suite has individual, glass-fronted cubicles to ensure privacy and to minimise the risk of infection. UPMC Beacon Hospital prides itself on a comprehensive infection control programme, highlighting the hospital's commitment to being the highest-quality and safest provider of acute care services.

UPMC Beacon Hospital opened its consultant-delivered Emergency Department in March 2007, the first Emergency Department in the Eastern region attached to an independent hospital, giving patients immediate access to all major specialties including orthopaedics, cardiac care, medicine and general surgery.

The UPMC Beacon Cancer Centre offers patients the latest advances in cancer prevention, detection, diagnosis and treatment, with an unparalleled range of treatment options, including diagnostic testing, surgery, chemotherapy and radiotherapy in one convenient location.

The UPMC Beacon Women's Centre, which encompasses the full spectrum of women's gynaecological care, utilises minimally invasive procedures whenever possible. The Beacon Comprehensive Breast Centre also provides same-day mammography results and treatment in a warm, comforting environment.